

Emergency Selectboard Meeting Minutes
November 9, 2023
Town Office

Selectboard members present: John Keading, Roger Strobridge, Carter Stowell

Guests present: Jennifer LeStat, Clerk, Katie Miller, Treasurer

Meeting called to order at 4:30PM.

The purpose of the meeting is to secure an additional line of credit from Community Bank N.A. for the sole purpose to pay for FEMA related obligations for repairs from the July flooding event. Loan documents were reviewed. The line of credit is for \$600,000.00 with a %5.11 interest rate for 12 months. The line will be paid off with FEMA reimbursements.

John Keading moved to accept the loan terms. Roger Strobridge second.

The motion passed unanimously.

No other actions taken.

The meeting was adjourned at 5:00 PM.

Attest: Jennifer LeStat, Town Clerk