WORCESTER SELECTBOARD SPECIAL MEETING

Monday, August 14, 2023 6:30 pm Selectboard members present: Roger Strobridge, Carter Stowell, John Kaeding Guests present: Jennifer LeStat, Katie Miller, Mike Utton

John called the meeting to order at 6:37 pm

Public Input: none

New Business - Road Grader

- The Worcester Selectboard was forced to deal with the fact that our old 1997 Gallion road grader is no longer able to reliably service the roads of our Town because of multiple mechanical failings. This occurs at a time when a fully functional grader is required while Worcester roads are reconstructed.
- We decided it was necessary to replace the old grader. We have recently trialed a refurbished used 2019 Komatsu grader with 1700 hours, offered by Anderson Equipment of East Montpelier with a 2 year warranty. The road crew reported the grader worked very well while on trial.
- Katie reported on financing options. She received offers from four municipal lenders, KS State Bank, Municipal Leasing Credit Corporation, FNB Equipment Finance and Tax Exempt Leading Corporation. After discussion, Tax Exempt Lending seemed the best fit for our needs.
- Roger moved that we accept the lease purchase offer for the used, refurbished 2019 Komatsu grader from Anderson Equipment and that Katie Miller/Treasurer, is to move forward with finance through Tax Exempt Leasing Corporation over 5 years at 5.64%; seconded by John and unanimously accepted.

Announcements

- The next regularly scheduled Selectboard meeting will be held at the Town Office Complex on Monday August 21, 2023 at 6:30 pm. The meeting was adjourned at 7:38 pm.

Attest, John Kaeding